

ECA TREASURER'S REPORT  
 FOR THE ELEVEN MONTHS ENDED NOVEMBER 30, 2015  
 PREPARED December 19, 2015

**CURRENT ASSETS**

	<b>AS OF <u>11/30/15</u></b>	<b>AS OF <u>12/19/15</u></b>
LAKE SHORE RESERVE ACCOUNT	\$ 275,347.18	\$277,922.18
LAKE SHORE CHECKING ACCOUNT	34,432.77	41,216.43
UNDEPOSITED FUNDS	<u>7,969.00</u>	<u>-0-</u>
	<b><u>\$ 317,748.95</u></b>	<b><u>\$319,138.61</u></b>
 OTHER CURRENT ASSETS:		
ACCOUNTS RECEIVABLE	\$ 8,865.78	
ACCOUNTS RECEIVABLE-SPECIAL ASSESSMENT	\$ 1,060.00	
 PREPAID INSURANCE	 \$ 3,573.59	
 <b>TOTAL CURRENT ASSETS PER FINANCIALS</b>	 <b>\$331,248.32</b>	
 <b><u>FIXED ASSETS</u></b>		
EQUIPMENT, NET OF DEPRECIATION	<u>\$ 24,512.60</u>	
 <b>TOTAL ASSETS</b>	 <b><u>\$355,760.92</u></b>	

**BUDGET vs. ACTUAL FOR THE TEN MONTHS ENDED 10/31/15**

**CAPITAL BUDGET**

	<b><u>ACTUAL</u></b>	<b><u>BUDGET FOR 11 MO</u></b>	<b><u>ANNUAL BUDGET</u></b>
INCOME	\$225,785.00	\$225,786.00	328,366.00
EXPENSE	<u>202,654.81</u>	<u>293,514.00</u>	<u>328,366.00</u>
 <b>CAPITAL BUDGET NET INCOME(LOSS)</b>	 <b>\$ <u>23,130.19</u></b>	 <b><u>\$(67,728.00)</u></b>	 <b>-0-</b>

**OPERATING BUDGET**

	<b><u>ACTUAL</u></b>	<b><u>BUDGET FOR 11 MO</u></b>	<b><u>ANNUAL BUDGET</u></b>
INCOME	\$272,356.69	\$283,439.00	309,051.00
EXPENSE	<u>179,243.01</u>	<u>140,821.00</u>	<u>282,772.00</u>
OPERATING NET INCOME	<u>\$ 93,113.68</u>	<u>\$ 142,618.00</u>	<u>26,279.00</u>
OVERALL NET INCOME	<u>\$116,243.87</u>	<u>\$ 74,890.00</u>	<u>26,279.00</u>
<b>OVERALL NET INCOME YTD IS</b>			<b>\$41,353.87</b>

Our financials for the ELEVEN months ended November 30, 2015 were prepared on the accrual basis.

Income is recorded as earned and expenses are recorded as incurred

I MOVE THAT WE ADOPT THE NOEMBER 30, 2015 TREASURER'S REPORT.

DEBORAH S. FERRIS, TREASURER December 19, 2015